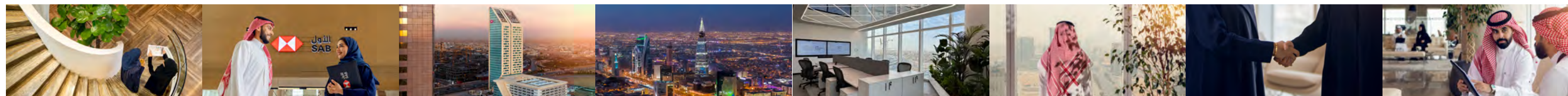


# Year in Review



## January

- > MSCI upgrades SAB's ESG rating to BBB and ESG Invest awards SAB with a 'Strong' ESG Investment Rating.

## March

- > SAB takes #3 position in REDF mortgage origination delivering 3.6 bln total mortgage originations in the first quarter.

## May

- > SAB becomes the first bank in the Kingdom to be certified as an 'Innovation Accreditation' by the Global Innovation Institute, affirming its leading position in innovation in the region.
- > SAB announces its 1Q24 results with faster-than-market loan growth and strong RoTE accretion.

## July

- > HSBC and SAB sign an MoU to strengthen their collaboration to accelerate financial innovation. This strategic alliance comes as Saudi Arabia aspires to become a hub for financial innovation through Vision 2030.
- > Saudi Awwal Bank becomes first bank in Saudi Arabia to receive Local Content Certificate.

## September

- > SAB achieved the financial close and drawdown to fund the Ar Raas 2, Saad 2, and Al Kahfah solar PV projects in central and north Saudi Arabia.

## November

- > As part of SAB's commitments to plant one million trees, SAB employees participated in tree planting activity in Rabigh.

## February

- > Global Finance awards SAB with the 'Best Trade Finance Provider' award.
- > SAB reports 4Q23 results beating analyst expectations and hitting guidance.

## April

- > SAB collaborates with the Saudi EXIM Bank and the Kafalah programme in a significant move to bolster the SME sector in the Kingdom.
- > SAB is awarded 'Best Private Bank in Saudi Arabia' by Euromoney during their Private Banking Awards 2024, for the second consecutive year.

## June

- > SAB is awarded Euromoney's 'Best Bank for ESG' award for the second consecutive year, recognising its key contribution towards shaping corporate sustainability discussions in the Kingdom.

## August

- > SAB announces its 1H24 results with 4.1 bln of net income, with continued faster-than-market loan growth.

## October

- > SAB launches its 'Balance Programme' with the aim of fostering a culture of equality and diversity at SAB.
- > SAB announces its 9M24 results: Records 5.9 bln of net income.

## December

- > Central Bank announces launch of Samsung Pay in Saudi Arabia; over 17,000 customers have provisioned their cards, resulting in 2 mln in transactions approved since the launch.
- > SAB's CIB portfolio passes the 200 bln mark.
- > 73% increase in SME accounts, with 8,500 new accounts opened.

# 2024

